



Corporate Presentation Q3 2016



**Woodrush Project
Peace River Arch, BC**



Disclosure Statement

Statements Regarding Forward-Looking Information: This presentation contains statements about oil and gas production and operating activities that may constitute "forward-looking statements" or "forward-looking information" within the meaning of applicable securities legislation as they involve the implied assessment that the resources described can be profitably produced in the future, based on certain estimates and assumptions. Forward-looking statements are based on current expectations, estimates and projections that involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those anticipated by DXI and described in the forward-looking statements. These risks, uncertainties and other factors include, but are not limited to, adverse general economic conditions, operating hazards, drilling risks, inherent uncertainties in interpreting engineering and geologic data, competition, reduced availability of drilling and other well services, fluctuations in oil and gas prices and prices for drilling and other well services, government regulation and foreign political risks, fluctuations in the exchange rate between Canadian and US dollars and other currencies, as well as other risks commonly associated with the exploration and development of oil and gas properties. Additional information on these and other factors, which could affect DXI's operations or financial results, are included in DXI's reports on file with Canadian and United States securities regulatory authorities. We assume no obligation to update forward-looking statements should circumstances or management's estimates or opinions change unless otherwise required under securities law.

Non-GAAP Measures: This presentation contains references to non-GAAP measures as follows:

EBITDA is a non-GAAP measure defined as net income (loss) before income tax expense, interest expense and finance fee, and amortization, depletion and accretion. Certain measures in this document do not have any standardized meaning as prescribed by Canadian GAAP such as EBITDA therefore are considered non-GAAP measures. These measures may not be comparable to similar measures presented by other issuers. These measures have been described and presented in this document in order to provide shareholders and potential investors with additional information regarding our liquidity and our ability to generate funds to finance our operations.

BOE Presentation: Barrel of oil equivalent amounts have been calculated using a conversion rate of six thousand cubic feet of gas to one barrel of oil. The term "BOE" may be misleading if used in isolation. A BOE conversion ratio of one barrel of oil to six MCF of gas is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the well head. Total BOEs are calculated by multiplying the daily production by the number of days in the period.



Goals for 2017

- **Deliver best possible netbacks on existing production...maximize individual project operating efficiency.**
- **Perform critical work to protect long term existing reserve value.**
- **Augment production with 24 month investment recapture mandate.**
- **Secure strategic financing to support new initiatives.**
- **Position portfolio assets for transactional outcomes.**



Two Highly Scalable North American Project Areas

Piceance Basin NW Colorado	Woodrush NE British Columbia
<p>Maintain daily production with minimal expenditures to preserve multi-formation base</p> <p>Maintain adjacent position of core assets to well-funded operators making long life discoveries with predictable performance</p>	<p>Core oil and gas production, demonstrating increased sustainability and value</p> <p>Delivery infrastructure through one of the largest midstream natural gas operations of its kind in the country in place.</p>
<p>12 producing wells with extensive in place infrastructure to augment future development as product prices dictate.</p>	<p>13 wells with significant in-place infrastructure to underwrite future expansion costs</p>
<p>Land holdings highlight potential long-term regional resource value as utilities develop sources of natural gas</p>	<p>Project operator with numerous well sites and bolt on opportunities for further low-cost development to leverage facilities investment</p>

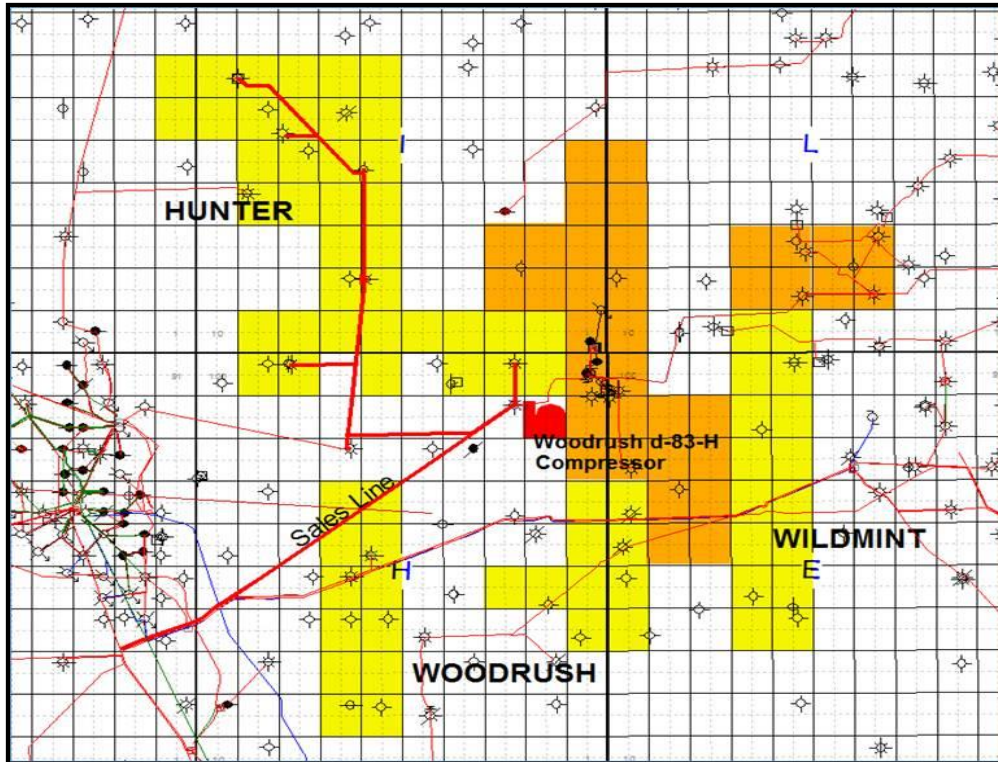


Key Property Portfolio

*Located in North America's Peace River Arch Regions (14,444 net acres)
and Piceance Basin (30,362 net acres)*

Woodrush/ Hunter	Oil and Natural Gas	99% ownership	Current: 4 Oil wells and 9 Natural Gas wells
Kokopelli	Liquids Rich Natural Gas	25% Working Interest for 2014 Wells, 7.2% Working Interest for 2013 Wells	Current: 12 Wells in Production including a Mancos well (New Discovery) *Recent USGS report estimates that the Mancos shale may now contain 40X more natural gas when compared to its 2003 Piceance report
Roan Creek Prospect	Mancos Gas Developme nt	100%	Logistically located among 28 new Mancos producers in Central/SW Piceance

Woodrush: NE BC – Scalable Core Production Asset

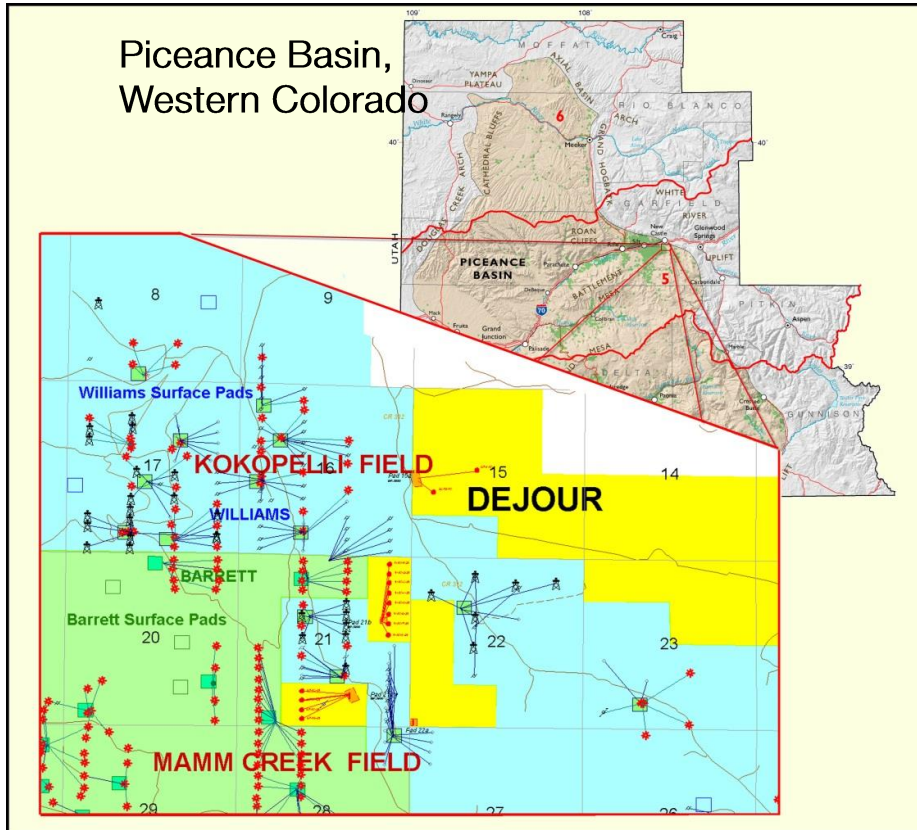


Project Overview

- ~14,444 net acres
- 99% WI in 4 light oil wells/ 9 gas wells
- Net 2P reserves of \$4.0mm (YE 2015)
- Proposed \$3.5 mm development program targeting a daily production increase of 450 BOEPD (on a risk adjusted basis)
 - Halfway oil exploration
 - Halfway pool optimization
 - Getting gas expansion
- \$13mm in place infrastructure including production facilities and pipelines

Year End 2015 Reserve Evaluations in accordance with Canada's National Instrument 51-101 Standards of Disclosure

Kokopelli: 12 Well Production Base with Mancos Discovery

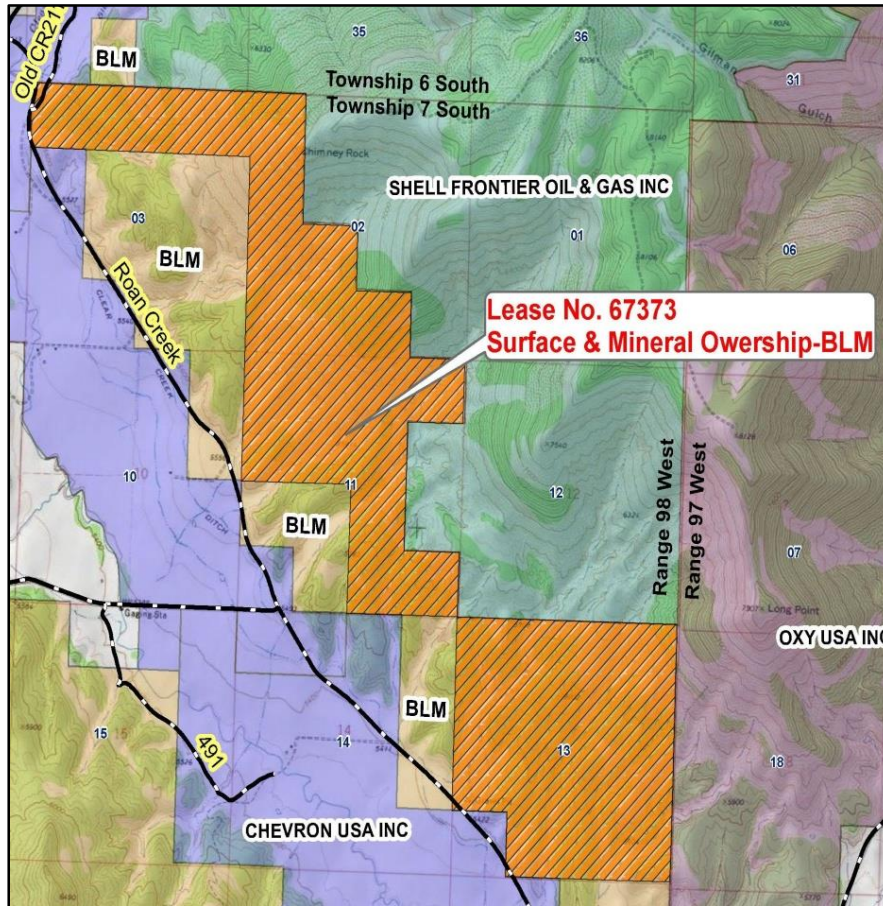


Project Overview

- \$40+ mm invested in project since June 30, 2014 (DXI retains 25% WI for \$5.8 mm)
- 12 producing wells, includes 13000' Mancos discovery plus 1 PWD well
- 800 BOEPD total production/2,200 acres
- 220 Williams Fork well locations (including 139 PUD's) and >30 Mancos well locations
- YE 2015 2P Williams Fork PV-10 reserves: \$23.6 mm net to DXI (@ \$37 oil & 2.71 NG)
- New Mancos 2P independent reserve value anticipated for YE 2016
- Recent U.S. Geological Survey report estimated that the Mancos shale in the Piceance may contain 66 trillion cubic feet of natural gas, 40 times more than the agency's previous estimate in 2003.

Year End 2015 Reserve Evaluations in accordance with Canada's National Instrument 51-101 Standards of Disclosure

Roan Creek: West Piceance Hi-Pressure Mancos/Niobrara Gas



□ Project Overview

- 1960 net acres, 100% WI, potential development of 8-10 high pressure Mancos/Niobrara 8200' vertical/Hz wells.
- Independent contingent/prospective estimate of 67.5 BCF recoverable*
- Substantial 'bolt on' development acreage available

□ Proximity

- 4 Black Hills Hz Mancos production to the south @ 8000' showing 5-9BCFe+ EUR's per well. 8 additional wells drilled.
- Encana also has Niobrara production to the west (Hz wells ~6BCFe/well) and OXY/ Chevron have WF production in the immediate area
- *Gustavson July 2014 report



Value Proposition

- Woodrush: Sustaining core oil and gas production with expansion potential to leverage extensive in-place infrastructure
- Kokopelli: Maintaining production profile - 25%WI of latest 8 wells (seven Williams Fork and one Mancos discovery). New Mancos horizon at Kokopelli anticipated to increase 2016 reserves significantly with upside production expansion capacity
- Roan Creek property strategically situate to high profile Black Hills Mancos project/12 wells drilled
- Q3 2016 average daily production of 385 BOEPD with ability to ramp quickly based on commodity prices
- YTD natural gas production increase of 25%
- 290% Q3 2016 improvement in natural gas operating netbacks
- C\$7.5mm in insider funded debt to support corporate initiatives
- C\$1mm private placement completed with significant insider participation
- Zero Canadian bank debt (facility paid-off in January 2016)



Contact Information

Robert L. Hodgkinson

Chairman & CEO
Vancouver, BC Canada
604-638-5055
rhodgkinson@dxienergy.com

David Matheson

CFO
Vancouver, BC Canada
604-638-5054
dmatheson@dxienergy.com

Craig Allison

Investor Relations
NYC, New York
1-866-888-8230
callison@dxienergy.com

Follow DXI



<http://www.facebook.com/DXIEnergy>

@DXIEnergy